



WINSTREE

FINANCIAL SERVICES

HOW TO RELEASE MONEY FROM YOUR HOME

By Winstree Financial Services

How To Release Money From Your Home?

Are you looking to release money from your home? If so, then this information will be golden. You can get even more information from us by contacting **01206 982828** and ask to speak to an adviser for independent fee free mortgage advice.



Did you know that on average there are 39,000 homeowner remortgages every single month in the UK?

This significant figure shows the importance of remortgaging and how many people have turned to this as a great financial solution.

Let us discuss the benefits of remortgaging your property.

What Is Remortgaging?

Remortgaging your property is all about transferring your current mortgage to a different product, this is usually due to finding a better mortgage rate. Important Note: You are not restricted to staying committed to the same mortgage provider, but we can also help with this.

Did you know that almost a third of residential loans throughout 2019 were remortgages on properties?

There are two common reasons to remortgage your property...

1. Raise Capital - This will give you access to a lump sum of money borrowed against your home. We are able to raise funds for any legal purpose. So if you are looking to pay of debts or you are in need of quick access to a large amount of money, for home improvements, new cars, holidays, or even to purchase a Buy To Let this could be an option for you to consider.

Remortgaging to release your equity will give you access to the equity tied up in your property.

2. Cheaper Mortgage Rate - The most common reason why people remortgage their properties is due to a better mortgage rate. We can research the market for you and maybe help to move you to a different mortgage provider who will give you the best mortgage available based on your circumstances and what you want to achieve.

Here are some general reasons why you should consider Remortgaging your property.



1. If your current deal is ready for renewal, this is a great opportunity to look around and find the best deals on the market. You can do this up to six months before your current deal is due to end.

2. Do you want to move from an interest-only onto repayment? Or from repayment

onto Interest only? This is the perfect opportunity to change deals and find one which suits your own personal mortgage situation. There are lenders that will offer both of these scenarios so we recommend that you talk to us about what you would like to do in the future.

3. Would you like to reduce the term of your mortgage or pay in some of your savings to reduce the balance? If this is the case then remortgaging your property could be the financial solution for you.

4. Are you looking to borrow more money? Remortgaging your property will allow you to do this. We can raise money against the value of your home for any legal purpose.

Choosing the right remortgaging deal for you.

Are you in the process of remortgaging your property? It is important that you take a look at all the current deals on offer and the relative advantages these present to your circumstances.

The main objective for mortgage lenders is to get you to remortgage with them. So they will offer incentives to you so that you move your mortgage to them. Many will offer competitive rates of interest, free surveys, free legal packages or even cashback offers to make the switch as easy and cost-effective as possible. Deals will vary on each individual circumstance. So it is crucial that you find the best deal tailored to you. This is why you should talk to us to review the market for you – for free!

Talk to us to compare remortgage rates. We will find you the best deals on the market.



Why you need to value your property for a remortgage.

Initially you will need to start by estimating the value of your property before looking at any mortgage rates. Making sure that you get the right mortgage deal is so important. The mortgage will probably be your biggest monthly outgoing.

So the first thing is to make sure we have a good idea on the value of your home. The amount of equity in your property will determine the products that are eligible for. We can, of course, assist you with this.

Mortgaging made easy

Re-mortgaging will depend on your individual financial circumstances, we would recommend talking to us to ensure you are making the right decision when looking to remortgage. We will advise you accordingly

If you want to remortgage we recommend that you talk to us even in the following circumstances:

- You have recently taken a new fixed rate mortgage or are currently tied in - dependant on your objectives we can still assist you
- Changed employment status – we have lenders we can recommend that will accept you even before you have started

the new role

-Missed or late payments – not a problem. We can see what the best options are

Let us do all the hard work for you on a FEE FREE basis.

Let one of our qualified advisors assist you. Firstly, we will gather information about your circumstances and objectives. We will then research the market based upon your circumstances and provide recommendations based upon what you want to achieve.

We believe it's essential that you consider all options before remortgaging your property. We will research for you and take responsibility for the advice we give you. Let us help you find the best solution.

If you're looking for some professional guidance, feel free to contact our team for any information. Here at **Winstree Financial Services**, our team will work hard to ensure you are getting the best deals on the market, if you're looking for a Mortgage Advisor in Colchester, our team can help you today.