

# PROTECTION FOR YOU & YOUR FAMILY



LIFE INSURANCE  
CRITICAL ILLNESS COVER  
INCOME PROTECTION



# LIFE INSURANCE

- BY WINSTREE FINANCIAL -



## What is a life insurance plan?

A suitable life insurance policy will pay a lump sum upon death or diagnosis of a terminal illness of the person who's life is insured. No one wants to consider the thought of death or terminal illness but when you have a mortgage or a family, it should be considered a 'must-have'.



## How do i choose the right cover?

**Decreasing cover** - Most suitable to protect a repayment mortgage. As the mortgage balance decreases, so will the sum assured.

**Level cover** - Most suitable for protecting an interest only mortgage or providing a lump sum payout. The cover amount remains the same for the entire term of the policy.

**Inflation linked cover** - The sum assured will increase in line with the Retail Price Index (RPI).



## Why you need it

The main questions to ask is if the worst was to happen would family be secure, or would they struggle financially? Remember its not only the mortgage that needs paying but also the household bills and any other applicable commitments. Would their standard of living have to change?

It could also be useful for funeral costs.

Life Insurance is very important considering there is a mortgage outstanding

## PROTECTION

Protect the most important thing you have, your life, with cover based on the quality and not price. The policies we recommend have;

- ✓ Counselling and Care Support. Available to policy holders and their families
- ✓ Second Medical Opinion from Best Doctors. - If you have been diagnosed with any medical condition affecting your daily life. This helps you to understand and explore the available treatment options.
- ✓ Bupa Anytime Helpline - This gives you access to experienced nurse's day or night. The nurses can provide you with advice on variety of things and is open 24 hours a day 7 days a week.



# CRITICAL ILLNESS COVER

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## QUALITY

We choose quality over price for the cover we recommend. Having a policy gives you added benefits such as;

- ✓ Counselling and care support. Available to policy holders and their families.
- ✓ Second medical opinion from best doctors, If you have been diagnosed with any medical condition affecting your daily life. This helps you to understand and explore the available treatment options.
- ✓ Bupa Anytime Helpline This gives you access to experienced nurse's day or night. The nurses can provide you with advice on variety of things and is open 24 hours a day 7 days a week



### Why critical illness cover?

Whilst it's easy to understand the importance of a stand alone Life Insurance policy, few take the time to consider what would happen in the event of being diagnosed with a Critical Illness. Critical illness insurance is designed to provide a lump sum if you were to suffer one of the illnesses covered in the policy. This can help to cover any expenses that may arise as a result, or however you wish to spend the money.



### What is critical illness cover?

Critical illness cover is a type of insurance that pays out a tax-free lump sum if you're diagnosed with, or undergo surgery for, a critical illness that meets the policy definition during the policy term. Critical illness cover is designed to help support you and your family financially while you deal with your diagnosis – so you can focus on your recovery without worrying about how the bills will be paid.



### What does it include

- 35 Full payment conditions
  - 2 Additional critical illness conditions payable at £25,25% of the cover amount,
  - Accelerated surgery benefit, This can pay the cover amount early if you're placed on an NHS waiting list for one of 6 specified surgeries.
  - Children's benefit available up to a maximum of £50,000.
- You can also choose to upgrade the cover and in addition be eligible for:
- A further 14 full payment conditions.
  - 37 extra additional critical illness conditions with an enhanced pay-out of £25,000.
  - Upgraded accelerated surgery benefit covering a further 4 surgeries.
  - Hospital benefit - if one of the lives covered needs to spend more than seven days in hospital we will pay £100 per night from the eighth night onwards up to a maximum of £3,000 per life covered.

# INCOME PROTECTION

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## What is income protection?

Income protection will pay an on-going regular income if you can't do your job due to sickness or an accident. The Mortgage Market Review (MMR) in 2014 placed a heavy emphasis and new regulation on mortgages being affordable at the point of application. We believe that the MMR should have gone further, ensuring that the income lender's used to assess affordability is protected should that income stop.



## How does it work?

It can protect up to 60% of your income. You can build your policy around your current employers benefits or savings. You have an option of Budget Cover, which will pay out for up to 2 years allowing you to return to work. You can cover your income to match your intended retirement age. Inflation linked cover available. It provides peace of mind that the household will continue to function. Income protection will also protect your family in the event of your child being diagnosed with up to 54 illnesses, operations and medical procedures.



## What else does it do?

It takes away the stress of thinking how you will manage all the outgoings that you're committed to such as mortgage payments, loan payments, credit card payments. Even utilities such as council tax, gas and electricity are essential to keeping the household running. Missing just one of these payments may result in a difficulty obtaining extra borrowing or market leading rates in the future.

## ASSURANCE

As well as the standard benefits featured in life insurance policies, income protection features incredible add ons such as;

- ✓ If you have to go back to work on reduced or restricted earnings, that will be taken into account
- ✓ You will also receive a hospital benefit if you have to stay in hospital – this is to help with parking and travel costs
- ✓ Trauma Benefits – such as limb loss or going blind. This has a minimum lump sum pay-out of £40,000
- ✓ Physio treatment, counselling and carer support and second medical opinion



# GLOBAL CARE

- BY WINSTREE FINANCIAL -

## ACROSS THE GLOBE CARE

Making sure you stay protected wherever you may be around the globe.

✓ £100 daily hospitalisation cash allowance for each day that you are hospitalised outside of the UK for your treatment, up to a maximum of 60 days

✓ Expert second opinion from a specialist selected from the Best Doctors® network

✓ Medication costs of up to £50,000

✓ Receive access to the latest treatments around the world



### What is global care?

If you had a serious condition like cancer or a heart problem, would you want access to the latest treatment, wherever it was available? Global treatment offers you and your eligible children just that.

You will receive access to the latest treatments around the world – get the latest treatment at a hospital abroad even if it isn't available in the UK • Travel, accommodation and treatment costs taken care of.

AVIVA will fly you and a companion to the location you've chosen for treatment and give you £100 daily hospitalisation cash allowance for each day that you are hospitalised outside of the UK for your treatment, up to a maximum of 60 days.

This covers all malignant cancers, neurosurgery, coronary artery bypass surgery, heart valve replacement or repair, bone marrow and live-donor organ transplant and covers your eligible children, too, as well as you.

You'll receive an expert second opinion from a specialist selected from the Best Doctors® network of 50,000 peer-recommended medical experts at a cost of £4 per month. (this £4 is reviewable)

Once you've called up, Best Doctors will arrange for you to receive a second medical opinion from a selected specialist from its worldwide network of peer-recommended doctors and surgeons. They'll provide you with an analysis of your diagnosis and recommended treatment options. When this is completed, your case will be passed to Further Underwriting International to take forward. Your choose a treatment plan, arrangements are all taken care of for you to get your treatment and then return to the UK.

You'll also be covered for ongoing medication costs of up to £50,000



# WHY COVER IS IMPORTANT

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## It helps to protect your family

Life insurance helps give your family financial protection. Should you pass away or become terminally ill during the policy term, it lets you leave a lump sum behind - helping your loved ones maintain their living standards or pay mortgage costs. It's up to you how much cover you want.



## It supports your household if you are unable to work

An income protection policy can help you should you become critically ill during the policy term and can no longer work. It pays out a tax-free lump sum that you can use however you like - whether that's to help cover health-related costs, monthly expenses or lost income whilst you get better.



## It helps you to obtain the best healthcare choices

Many types of cover can pay your private healthcare costs if you have a treatable condition. Whether it's overnight hospital care, outpatient treatment, diagnostic tests, scans or aftercare if you choose a policy to include this, the very best care will be obtained for you, quickly.



## Our advice about insurance policies

Winstree's advice is that anyone with a mortgage should have some kind of protection or cover. Should any life changes events happen, this means your family, your home and your loved ones are taken care of.

# GET IN TOUCH



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